

Our Board

A seven-member Board of Directors governs the PFD. Four directors are appointed by the King County Executive and confirmed by the King County Council; the Governor appoints three, two of which are based on one recommendation each from the Washington State Legislature’s House Speaker and Senate Majority Leader. Board members serve four-year terms. At the time of publication, there was one King County-appointed vacancy on the PFD Board.



Carol Kobuke Nelson
 Chair



Chris Marr
 Vice-Chair and
 Interim Treasurer



Stacy Graven
 Board Member



R. Omar Riojas
 Board Member



Andrea Y. Sato
 Board Member



Brian Surratt
 Board Member

Our Staff

The PFD Board is supported by a full-time Executive Director and one part-time Office Manager.

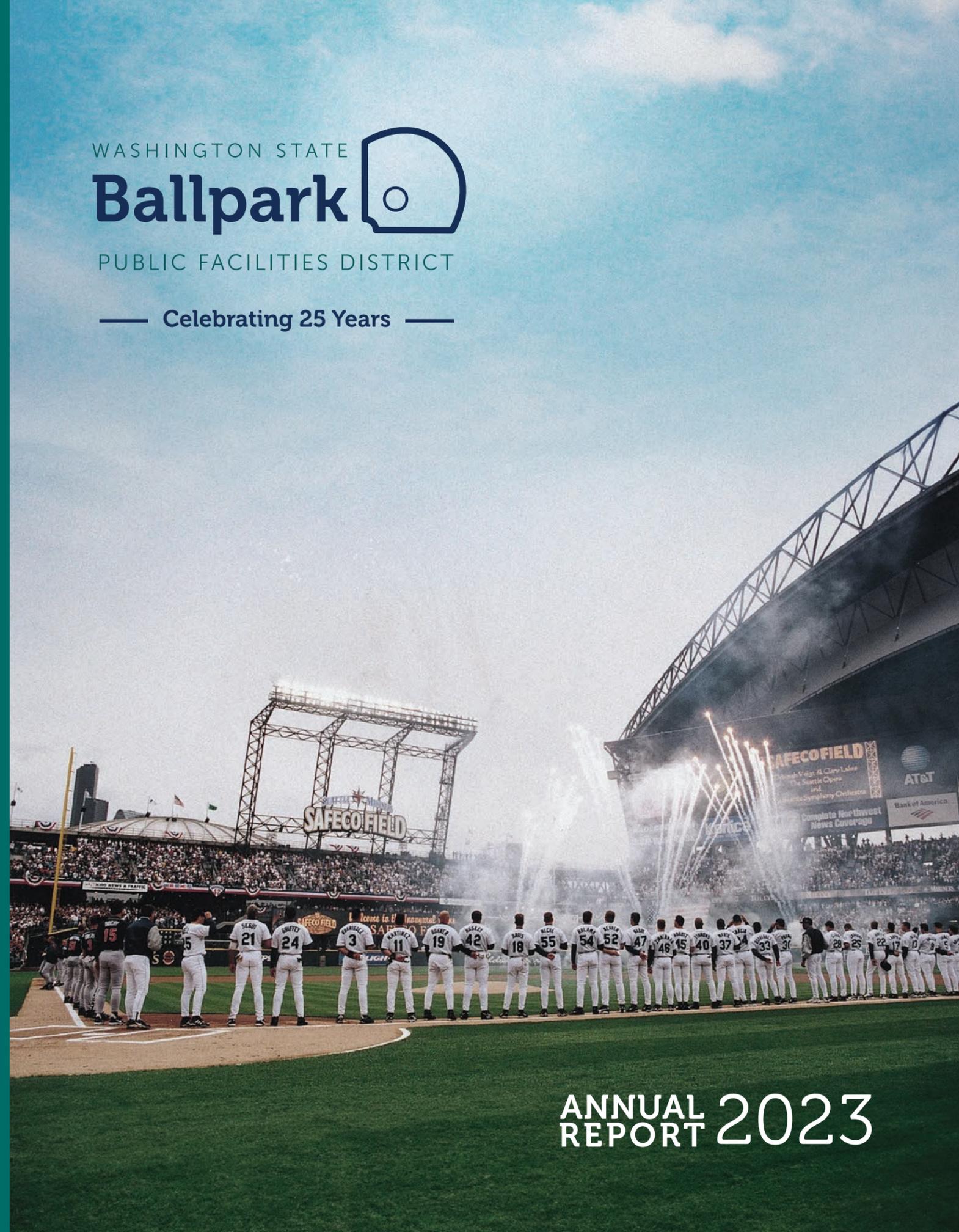


Joshua Curtis
 Executive Director



Annie Thenell
 Office Manager

— Celebrating 25 Years —





CELEBRATING 25 YEARS OF PROTECTING THE PUBLIC'S INVESTMENT

2024 marks the Washington State Ballpark Public Facilities District (PFD)'s 25th year stewarding one of baseball's finest venues. Over a quarter century, the ballpark has become a central piece of Seattle's skyline, identity, and culture. It is the home of professional baseball in the Pacific Northwest, a stage for some of baseball's most historic moments, and a catalyst for neighborhood vitality and economic development.

With each passing season, the PFD has overseen enhancements that promise to preserve the ballpark's legacy and ensure it remains a source of pride for its owners — the people of the state of Washington — for decades to come.

About the PFD

The PFD is a municipal corporation that owns T-Mobile Park and oversees the public's investment in this important regional asset.

As the custodian of T-Mobile Park, the PFD partners with the Seattle Mariners, reinforcing our shared commitment to providing a premier venue for baseball and other events. Our main objective is to ensure that T-Mobile Park remains one of the nation's top ballparks and meets the evolving needs of fans, athletes, and the community.

The PFD strives to balance the interests of the people of Washington, the interests of ballpark users, and the goal of maintaining the park as a welcome space for the community and being a good neighbor to those in its vicinity.

Roles and Responsibilities

The Seattle Mariners are responsible for the day-to-day operations of T-Mobile Park, including all maintenance and capital improvements.

The PFD's partnership with the Mariners is established through a lease that entrusts us with the long-term oversight of the ballpark. The PFD plays a central role in safeguarding the public's investment by reviewing, approving, and co-funding infrastructure improvements for the ballpark. We also conduct annual inspections of the facility and review the Mariners' Maintenance and Operations Plans to ensure that T-Mobile Park maintains its first-class status.



Our Mission

To maintain and enhance our iconic baseball park in order to promote the success of Major League Baseball in the State of Washington, enhance fan enjoyment, and contribute to an economically successful, safe, desirable, innovative, and walkable stadium neighborhood.

25 Years of Milestones and Memories

1995: The PFD is formally established following authorization from the Washington State Legislature. The Seattle Mariners and PFD sign the inaugural lease the following year.

1997: Ground is broken for construction of the new stadium.

1999: The first game is played at Safeco Field on July 15, 1999.

2001: Safeco Field hosts the 2001 MLB All-Star Game featuring eight Mariners all-stars — a franchise record. The Mariners finish the season winning 116 games, tying the MLB record.

2004: Japanese baseball legend Ichiro Suzuki sets the MLB record with 262 hits in a single season.

2009: Ken Griffey Jr. is carried off the field after hitting a walk-off single in the final game of the season. It was the Hall of Famer's 1,836th career RBI.

2011: All bonds are paid off five years ahead of time, saving taxpayers \$44 million in interest.

2012: In August 2012, Mariners pitcher Félix Hernández threw the first perfect game in franchise history at Safeco Field. Facing the Tampa Bay Rays, Hernández struck out 12 batters and retired all 27 hitters he faced, securing his place in Mariners history.

2017: In August 2017, the Mariners retired the number 11 jersey worn by legendary designated hitter and Hall of Famer Edgar Martínez.

2019: A new 25-year lease and non-relocation agreement go into effect and the ballpark's name officially changes to T-Mobile Park.

2022: The Mariners reach the playoffs, ending baseball's longest playoff drought and bringing postseason baseball back to Seattle for the first time in 21 years.

2023: T-Mobile Park hosts the 2023 MLB All-Star Game.



2023 MLB ALL-STAR WEEK

Seattle hosted the MLB All-Star Game in July 2023. MLB's best took the field in front of a sold-out crowd and nationwide audience. All-Star Week brought more than 100,000 visitors to the city, generated more than \$50 million for the local economy, and saw the second-highest ballpark attendance in the event's history. Festivities included:



HBCU Swingman Classic

The ballpark held the first-ever Swingman Classic, highlighting the history and legacy of Historically Black Colleges and Universities (HBCU) baseball programs and showcasing the talent of 50 HBCU players on a national stage.

T-Mobile Home Run Derby

Top sluggers from around the league competed to hit the most home runs. Seattle's Julio Rodríguez put on a show, launching a record-breaking 41 home runs in a single round.

2024 MLB Draft

Next door at Lumen Field, fans attended the MLB Draft to witness their favorite teams select the game's future stars.

Capital One All-Star Village

The All-Star Village, which included T-Mobile Park, Lumen Field, and surrounding areas, offered more than 50 attractions for fans of all ages, from autograph sessions to batting cages.

Citywide Events

From a Wiffle Ball Derby in South Lake Union to a Home Run Hangout in the Chinatown-International District, festivities took place across the city.

Leaving a Legacy

MLB and the Mariners partnered on four "All-Star Legacy" projects that will leave a lasting impact on the region:

- Renovated Rainier Playfield in southeast Seattle as part of an effort to increase access to baseball and softball for youth from diverse and low-income communities
- Funded an Access Innovation Fund to support local organizations engaged in baseball and softball access initiatives
- Funded an H9 league, a workout and intramural league engaging middle school students to play ball between Little League and high school
- Made a \$500,000 grant to the Seattle Colleges Foundation for scholarships to help remove barriers to degree attainment

Making All-Star Week More Affordable

The Mariners' lease includes requirements to make baseball accessible to people of all income levels. This commitment extended to All-Star Week with:

- **15 events offered free to the community**
- **20 free youth baseball clinics**
- **20,000 donated tickets**
- **10 local school playground and field renovations**
- **Free public transportation for all events**

Community Leadership

The Mariners' contribution to the public goes beyond their lease requirements. Through their charity arm, the Mariners Care Foundation, the team raised over \$28 million since 1991 to benefit community service programs. In 2023, the Mariners Care Foundation:

- Awarded \$50,000 to 10 high school baseball and softball programs
- Welcomed the fourth class of students into the Hometown Nine fellowship
- Awarded \$90,000 to local partners through the Community Impact Grant program
- Hosted 25 mobile youth baseball and softball camps and clinics
- Provided over \$200,000 to organizations like Seattle Foundation's Fund for Inclusive Recovery and the Downtown Emergency Services Center
- Invested over \$2 million in funding to advance equity and remove barriers to youth baseball and softball in the greater Seattle region



Capital Improvements

Under the lease with the PFD, the Mariners commit to paying for all ballpark operations and maintenance costs. Funding for capital improvements is shared by the Mariners, the PFD, and King County. In addition to its annual review and approval of capital improvement projects, the PFD reviews and reimburses capital costs on a regular basis.

In 2023, the Mariners invested \$45.1 million in improvements, including:



Press Club

Located directly behind home plate, the former press box was converted into a premium club with capacity for over 200 guests. The working press box was relocated to the Terrace Club Level next to the Dave Niehaus Broadcast Center.



Updated Digital Displays

New LED displays were installed throughout the ballpark, including an out-of-town scoreboard in left field to keep fans up to date on scores from around the Majors, as well as new infield and outfield ribbons that display digital content throughout the game.

“With the renovation of the Press Club, the Mariners ensure that T-Mobile Park remains one of the top-tier ballparks in the nation – further protecting the public’s investment in the facility.”

- Carol K. Nelson, PFD Board Chair

Revitalizing the Neighborhood

The PFD and the Mariners are committed to fostering a healthy, vibrant, walkable neighborhood around the ballpark.



New Rideshare Lot

A new rideshare lot on 3rd Avenue between Holgate Street and Massachusetts Street was unveiled in 2023. Paid for with a \$1.5 million inaugural investment from the PFD Neighborhood Improvement Fund and co-funded by the Mariners, the lot offers fans a safer, convenient, and efficient alternative for getting to and from T-Mobile Park.



Victory Hall

Finished in 2023, Victory Hall is the last phase of the Mariner’s Boxyard Development at the former Pyramid Brewery building west of the ballpark. The 9,500-square-foot gathering space is available for event rentals and transforms into an indoor beer garden on game days.

FINANCIALS

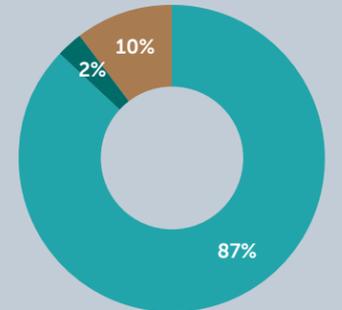
PFD unaudited financials for fiscal year 2023.

NET CAPITAL ASSETS

The PFD owns the ballpark, garage, land, and other assets on behalf of the public.

● Ballpark	\$ 329,433,755
● Parking Garage	\$ 9,949,549
● FFE*	\$ 1,689
● Land	\$ 38,424,405

Total Capital Assets \$ 377,809,398

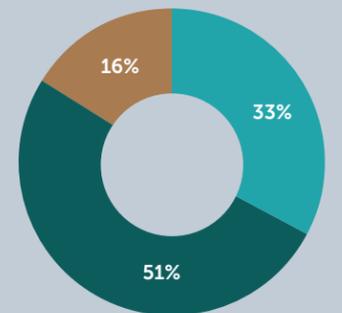


OPERATING EXPENSES

Expenses before depreciation.

● Personnel	\$271,929
● Professional Services	\$423,602
● Other	\$133,526

Total Operating Expenses \$ 829,057**



REVENUE

The PFD collects revenue from a number of different sources. Non-operating revenue pays for capital costs; other revenue pays for operating expenses.

Non-Operating Revenue

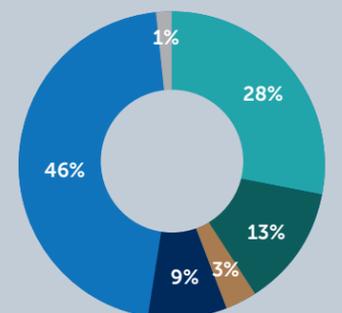
● Admissions Tax	\$ 7,054,779
● County Lodging Tax Share	\$ 3,178,893
● Parking Tax	\$ 782,281
● Mariners Revenue Share	\$ 2,121,878
● Mariners Capital Contribution	\$ 11,428,381
● Other	\$ 362,761

Total Non-Operating Revenue \$ 24,928,973

Operating Revenue

● Ballpark Rent	\$ 1,406,432
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Non-Operating Revenues



*Furniture, fixtures, equipment (less than 1%)

**Unspent operating funds are used for capital improvements to the facility, operating reserves, or improvements to the neighborhood.